FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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| l | ONID APPROVAL          |           |  |  |  |  |  |  |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |  |  |  |  |  |  |  |
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CASHMAN JAMES E III</u>  |   |                    |   |                                 | 2. Issuer Name and Ticker or Trading Symbol ANSYS INC [ ANSS ] |   |                                |                  |   |                 |                    |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner   |   |  |   |  |  |  |
|--|---|--------------------|---|---------------------------------|--|---|--------------------------------|------------------|---|-----------------|--------------------|---|---|---|--|---|--|--|--|
| (Last) (First) (Middle) 2600 ANSYS DRIVE SOUTHPOINTE   |   |                    |   |                                 | 02   | 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2017  4. If Amendment, Date of Original Filed (Month/Day/Year) |                                |                  |   |                 |                    |   |   | Officer (give title Other (specify below)                         |  |   |  |  |  |
| (Street) CANONSBURG PA 15367   |   |                    |   |                                 | _   4.<br>_  | II Ame  | name                           | nt, Date o       | r Origin                                    | аі ніе          | a (Month/Day/      |   | Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |  |   |  |  |  |
| (City)   | (S  | •                  | (Zip)   | on Der                          | ivativ   | ,o So   | curi                           | tios Ac          | nuiro                                       | d Die           | enosed of          | or Bo   | aeficial  | ly Owned  |  |   |  |  |  |
| Table I - Non-Deri  1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |   |                    | action  | tion 2A. Deemed Execution Date, |  | ned<br>on Date,   | 3.<br>Transactio<br>Code (Inst |                  | 4. Securities<br>Disposed Of                | Acquired        | (A) or             | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership                        |  |  |  |
|  |   |                    |   |                                 |  |   |                                |                  | Code  | v               | Amount             | (A) or<br>(D)   | Price   | Reported<br>Transaction<br>(Instr. 3 and                          |  |   |  | (Instr. 4)                               |  |
| Common Stock <sup>(1)</sup> 02/21/20   |   |                    |   |                                 | L/2017   | 017   |                                | M <sup>(1)</sup> |   | 25,000(1)       | A                  | \$48.97   | 373,96  | 373,961 <sup>(3)</sup>  |  |   |  |  |  |
| Common Stock <sup>(1)</sup> 02/21/2  |   |                    |   | L/2017                          | 017  |   | S <sup>(1)</sup>               |                  | 25,000 <sup>(1)</sup>                       | D               | (2)                | 348,96  | 348,961 <sup>(3)</sup>  |   |  |   |  |  |  |
| Common Stock   |   |                    |   |                                 |  |   |                                |                  |   |                 |                    | 64,50   | 64,500  |   |  | Reflects<br>shares held<br>in a family<br>limited<br>partnership. |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                    |   |                                 |  |   |                                |                  |   |                 |                    |   |   |   |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | e (Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                                 | 4.<br>Transaction<br>Code (Instr.<br>8)                        |   |                                |                  | 6. Date Exer<br>Expiration E<br>(Month/Day/ |                 | ate                | of Securi<br>Underlyi   | ng<br>e Security  | Derivative<br>Security  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported |   | 10.<br>Ownersl<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr. | Beneficial<br>Ownership<br>ct (Instr. 4) |  |
|  |   |                    |   | Cod                             | Code   | e V (A)   |                                | (D)              | Date<br>Exercisable                         |                 | Expiration<br>Date | Title   | Amoun<br>or<br>Numbe<br>of<br>Shares  |   | (Instr.  | action(s)<br>4)   |  |  |  |
| Option To<br>Purchase <sup>(1)</sup>   | \$48.97   | 02/21/2017         |   | M <sup>(1)</sup> 25,00          |  | 25,000 <sup>(1)</sup>   | (4)                            |                  | 11/15/2020                                  | Common<br>Stock | 25,00              | \$0 47  |   | ,958  | D  |   |  |  |  |

## **Explanation of Responses:**

- 1. Pursuant to a 10b5-1 plan currently in place.
- 2. The trade was executed in a series of transactions with a price range of \$99.56 to \$100.91, inclusive, with a weighted average price of \$100.541183. The reporting person undertakes to provide to ANSYS, Inc., any security holder of ANSYS, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. Includes 65,250 Restricted Stock Units.
- 4. The option grant of 75,000 shares granted on 11/15/2010 vests 25% annually in equal installments beginning on the first anniversary of the grant.

## Remarks:

Sheila S. DiNardo, Attorney-in-Fact 02/23/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.